



San Gabriel Valley Mosquito & Vector Control District

1145 North Azusa Canyon Road, West Covina, CA 91790

Phone: 626-814-9466 | Website: www.sgvmosquito.org

Email: district@sgvmosquito.org

FINANCE AND AUDIT COMMITTEE MEETING AGENDA October 11, 2024 – FOLLOWING ADJOURNMENT OF BOARD MEETING

1. **Call to Order**

1.1 Determination of a Quorum – Noted Absences

1.2 ORDER OF BUSINESS - Review and prioritization of agenda Items including, if necessary, identification of any emergency items arising after posting of the agenda and requiring action prior to next regular meeting

2. **Opportunity for Public Comment on Non-Agenda Items**

(Individual Public Comments may be limited to a 3-minute or less time limit) During Public Comments, the public may address the Committee on any issue within the District's jurisdiction that is not on the agenda. The public may comment on any item on the agenda at the time that item is before the Committee for consideration. There will be no dialog between the Committee and the Commenter. Any clarifying questions from the Committee must go through the Committee Chair.

3. **Quarterly District Investment Review (EXHIBIT 3A)** P.3

(Secretary-Treasurer, Lloyd Johnson) (Receive & File)

4. **Adjournment**

Finance and Audit Committee

Lloyd Johnson, West Covina (Chair)

Patricia Cortez, Covina

Anish Saraiya, Los Angeles County

Becky Shevlin, Monrovia

Allen Wu, Walnut



San Gabriel Valley Mosquito & Vector Control District Finance and Audit Committee Meeting | October 11, 2024

CERTIFICATE OF POSTING

I hereby certify under penalty of perjury under the laws of the State of California that a copy of the foregoing agenda was posted at 1145 North Azusa Canyon Road, West Covina, CA 91790 and the District's website (www.sgvmosquito.org) not less than 72 hours prior to the meeting per Government Code 54954.2.

Materials related to an item on the Agenda submitted after distribution of the agenda packet are available for public viewing and inspection at the San Gabriel Valley Mosquito & Vector Control District Office located at 1145 North Azusa Canyon Road, West Covina, CA 91790 during regular business hours.

A handwritten signature in blue ink that reads 'Jerry Mireles'.

Jerry Mireles, Clerk of the Board
San Gabriel Valley MVCD

NOTICE TO THE PUBLIC

This agenda shall be made available upon request in alternative formats to persons with a disability as required by the American with Disabilities Act of 1990 (42 U.S.C. §12132) and the Ralph M. Brown Act (California Government Code §54954.2).

If you need special assistance or accommodations to participate in this meeting, please contact the Clerk of the Board at 626-814-9466 ext.1006. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35. 102-35. 104 ADA Title II)



QUARTERLY INVESTMENT REPORT 2024: QUARTER 2

Accounts	Quarter 1		Quarter 2		Variance		Interest Earned
	Ending Balance	Yield	Ending Balance	Yield	Balance	Yield	
Investment Funds							
Local Agency Investment Fund (LAIF)	\$ 139,464.38	4.23%	\$ 2,954.53	4.48%	\$ (136,509.85)	0.25%	\$ 1,490.15
Los Angeles County Pool (PB1)	\$ 103,196.88	4.04%	\$ 3,119.10	4.18%	\$ (100,077.78)	0.14%	\$ 7,631.98
VCJPA Contingency Fund	\$ 154,890.00	2.88%	\$ 156,330.00	3.07%	\$ 1,440.00	0.19%	\$ 1,443.00
California CLASS	\$ 4,056,383.73	5.42%	\$ 4,360,285.05	5.40%	\$ 303,901.32	-0.02%	\$ 62,110.86
Cash/Time Deposits							
Citizens Bank	\$ 576,149.18	0.10%	\$ 368,439.24	0.10%	\$ (207,709.94)	0.00%	\$ 126.10
Managed Investment Portfolio							
U.S. Bank Trust*	\$ -		\$ 1,579,317.19		\$ 1,579,317.19		\$ (20,682.81)**
Total Balance	\$ 5,030,084.17		\$ 6,470,445.11		\$ 1,440,360.94		\$ 52,119.28

* During the quarter, 13 U.S. Treasury Notes were purchased in the amount of \$1,279,668, 2 Certificates of Deposit were purchased in the amount of \$100,000 each & 1 Federal Agency Bond was purchased in the amount of \$101,223. No investments matured during the quarter.

Two-year Treasuries yielding 4.59% at the beginning of the quarter ended higher at the end of the quarter at 4.71%, which was an increase of 12 basis points for the quarter.

As of June 30, 2024, the Weighted Yield to Maturity on the Managed Investment Portfolio was 4.50%.

At the end of this quarter, the Weighted Average Maturity of the Managed Investment Portfolio was 2.69 years.

** Taxable Interest and Change In Investment Value

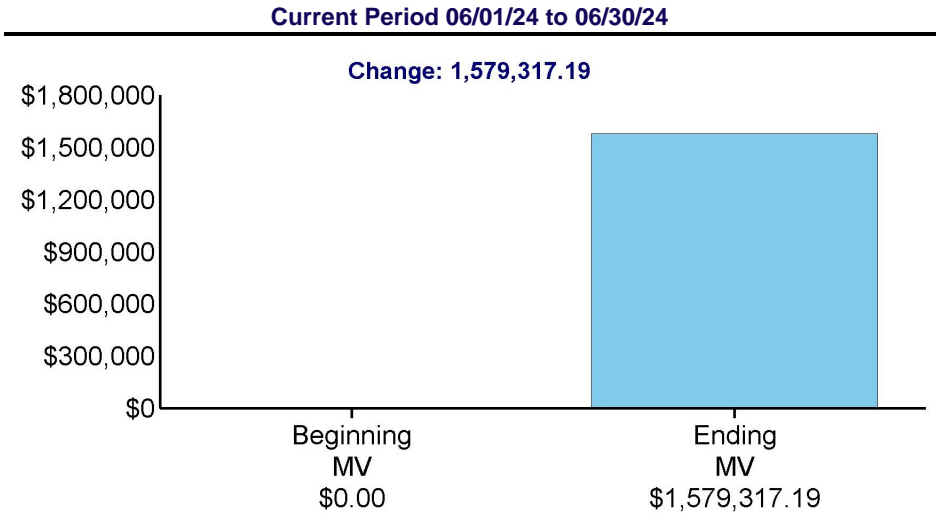


SGV MOSQUITO
ACCOUNT NUMBER: 001051018026

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June 1, 2024 to June 30, 2024

MARKET VALUE SUMMARY

	Current Period 06/01/24 to 06/30/24	Year-to-Date 02/29/24 to 06/30/24
Beginning Market Value	\$0.00	\$0.00
Taxable Interest	-13,269.01	-13,269.01
Cash Receipts	1,600,000.00	1,600,000.00
Change in Investment Value	-7,413.80	-7,413.80
Ending Market Value	\$1,579,317.19	\$1,579,317.19





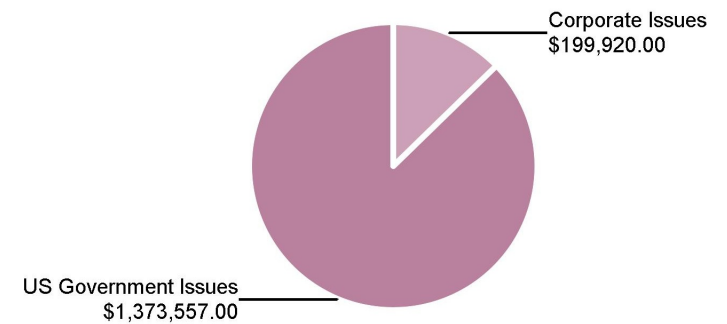
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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	5,840.19	0.40	292.76
Taxable Bonds	1,573,477.00	99.60	62,000.00
Total Market Value	\$1,579,317.19	100.00	\$62,292.76

Fixed Income Summary



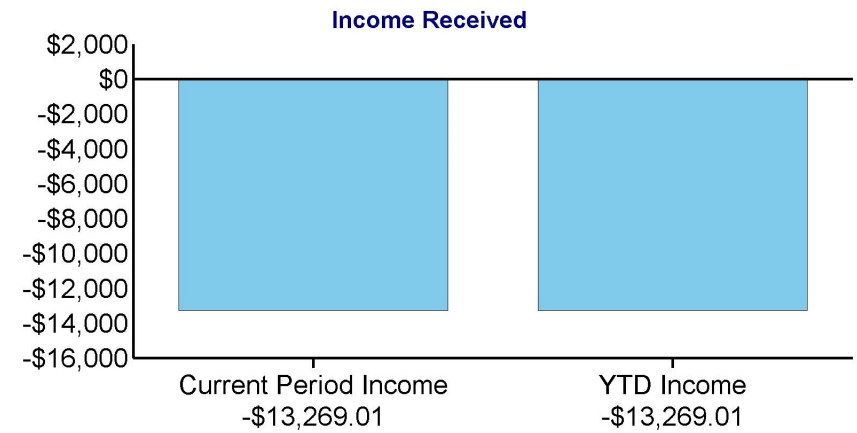


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INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	-13,269.01	-13,269.01
Total Current Period Income	-\$13,269.01	-\$13,269.01



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June 1, 2024 to June 30, 2024**ASSET DETAIL****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Inst Prime - FAIXX Oblig Fd Cl Y #3761	5,839.606	1.0001	5,840.19	5,840.19	0.00	0.4	292.76	5.01
Total Cash/Money Market			\$5,840.19	\$5,840.19	\$0.00	0.4	\$292.76	
Cash								
Principal Cash			13,269.01	13,269.01		0.8		
Income Cash			-13,269.01	-13,269.01		-0.8		
Total Cash			\$0.00	\$0.00	\$0.00	0.0	\$0.00	
Total Cash & Equivalents			\$5,840.19	\$5,840.19	\$0.00	0.4	\$292.76	

Taxable Bonds**US Government Issues**U S Treasury Note - 91282CFE6
3.125 08/15/2025

100,000.000	97.9020	97,902.00	98,040.30	-138.30	6.2	3,125.00	3.19
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U S Treasury Note - 91282CFP1
4.250 10/15/2025

100,000.000	99.0630	99,063.00	99,200.10	-137.10	6.3	4,250.00	4.29
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U S Treasury Note - 91282CHM6
4.500 07/15/2026

100,000.000	99.5700	99,570.00	99,937.20	-367.20	6.3	4,500.00	4.52
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ASSET DETAIL (continued)

Security Description

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CHU8 4.375 08/15/2026	100,000.000	99.3440	99,344.00	99,738.40	-394.40	6.3	4,375.00	4.40
U S Treasury Note - 912828YG9 1.625 09/30/2026	100,000.000	93.5900	93,590.00	93,891.60	-301.60	5.9	1,625.00	1.74
U S Treasury Note - 91282CDG3 1.125 10/31/2026	100,000.000	92.2850	92,285.00	92,566.80	-281.80	5.8	1,125.00	1.22
U S Treasury Note - 91282CFB2 2.750 07/31/2027	100,000.000	94.9530	94,953.00	95,274.80	-321.80	6.0	2,750.00	2.90
U S Treasury Note - 91282CFH9 3.125 08/31/2027	100,000.000	95.9380	95,938.00	96,532.10	-594.10	6.1	3,125.00	3.26
U S Treasury Note - 91282CFM8 4.125 09/30/2027	100,000.000	98.8670	98,867.00	99,553.00	-686.00	6.3	4,125.00	4.17
Federal Farm Credit Bks - 3133EPM1 4.750 10/13/2027	100,000.000	100.5060	100,506.00	101,223.10	-717.10	6.4	4,750.00	4.73
U S Treasury Note - 91282CHQ7 4.125 07/31/2028	100,000.000	98.9410	98,941.00	99,751.50	-810.50	6.3	4,125.00	4.17
U S Treasury Note - 91282CHX2 4.375 08/31/2028	100,000.000	99.8830	99,883.00	100,702.40	-819.40	6.3	4,375.00	4.38
U S Treasury Note - 91282CJA0 4.625 09/30/2028	100,000.000	100.8480	100,848.00	101,728.30	-880.30	6.4	4,625.00	4.59

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June 1, 2024 to June 30, 2024**ASSET DETAIL (continued)****Security Description**

	Shares/Face Amt	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
U S Treasury Note - 91282CJF9 4.875 10/31/2028	100,000.000	101.8670	101,867.00	102,751.20	-884.20	6.5	4,875.00	4.79
Total US Government Issues			\$1,373,557.00	\$1,380,890.80	-\$7,333.80	87.0	\$51,750.00	
Corporate Issues								
Spring Bk Bronx N Y - 849430CD3 C D 5.100 07/15/2025	100,000.000	99.9040	99,904.00	100,000.00	-96.00	6.3	5,100.00	5.10
Hometrust Bk - 43787PFZ1 C D 5.150 09/22/2025	100,000.000	100.0160	100,016.00	100,000.00	16.00	6.3	5,150.00	5.15
Total Corporate Issues			\$199,920.00	\$200,000.00	-\$80.00	12.7	\$10,250.00	
Total Taxable Bonds			\$1,573,477.00	\$1,580,890.80	-\$7,413.80	99.6	\$62,000.00	
Total Assets			\$1,579,317.19	\$1,586,730.99	-\$7,413.80	100.0	\$62,292.76	
Estimated Current Yield								3.94

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.



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ASSET DETAIL MESSAGES (continued)

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

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June 1, 2024 to June 30, 2024**TRANSACTION DETAIL**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
Beginning Balance 06/01/2024			\$0.00	\$0.00	\$0.00
06/11/24	Cash Receipt	Cash Receipt Incoming Wires Citz Ontario		1,600,000.00	
06/12/24	Purchase	Purchased 1,599,840.016 Shares Of First Am Inst Prime Ob Fd Cl Y Trade Date 6/12/24 1,599,840.016 Shares At 1.0001 USD		-1,600,000.00	1,600,000.00
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 1.125% 10/31/26 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 92.5668 %		-92,566.80	92,566.80
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.125% 10/31/26 Income Debit 134.51- USD	-134.51		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 1.625% 9/30/26 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 93.8916 %		-93,891.60	93,891.60
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 1.625% 9/30/26 Income Debit 328.55- USD	-328.55		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 2.750% 7/31/27 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 95.2748 %		-95,274.80	95,274.80
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 2.750% 7/31/27 Income Debit 1,012.36- USD	-1,012.36		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 3.125% 8/31/27 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 96.5321 %		-96,532.10	96,532.10
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.125% 8/31/27 Income Debit 891.64- USD	-891.64		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 3.125% 8/15/25 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 98.0403 %		-98,040.30	98,040.30
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 3.125% 8/15/25 Income Debit 1,021.63- USD	-1,021.63		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.250% 10/15/25 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 99.2001 %		-99,200.10	99,200.10
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.250% 10/15/25 Income Debit 685.11- USD	-685.11		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.125% 9/30/27 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 99.553 %		-99,553.00	99,553.00
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.125% 9/30/27 Income Debit 834.02- USD	-834.02		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.375% 8/15/26 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 99.7384 %		-99,738.40	99,738.40

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June 1, 2024 to June 30, 2024**TRANSACTION DETAIL (continued)**

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.375% 8/15/26 Income Debit 1,430.29- USD	-1,430.29		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.125% 7/31/28 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 99.7515 %		-99,751.50	99,751.50
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.125% 7/31/28 Income Debit 1,518.54- USD	-1,518.54		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.500% 7/15/26 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 99.9372 %		-99,937.20	99,937.20
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.500% 7/15/26 Income Debit 1,854.40- USD	-1,854.40		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.375% 8/31/28 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 100.7024 %		-100,702.40	100,702.40
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.375% 8/31/28 Income Debit 1,248.30- USD	-1,248.30		
06/13/24	Purchase	Purchased 100,000 Par Value Of F F C B Deb 4.750% 10/13/27 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 101.2231 %		-101,223.10	101,223.10
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of F F C B Deb 4.750% 10/13/27 Income Debit 791.67- USD	-791.67		



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.625% 9/30/28 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 101.7283 %		-101,728.30	101,728.30
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.625% 9/30/28 Income Debit 935.11- USD	-935.11		
06/13/24	Purchase	Purchased 100,000 Par Value Of U S Treasury Nt 4.875% 10/31/28 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 102.7512 %		-102,751.20	102,751.20
06/13/24	Purchase Accrued Interest	Paid Accrued Interest On Purchase Of U S Treasury Nt 4.875% 10/31/28 Income Debit 582.88- USD	-582.88		
06/13/24	Sale	Sold 1,394,020.408 Shares Of First Am Inst Prime Ob Fd Cl Y Trade Date 6/13/24 1,394,020.408 Shares At 1.0001 USD		1,394,159.81	-1,394,159.81
06/14/24	Purchase	Purchased 100,000 Par Value Of Spring Bk C D 5.100% 7/14/25 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 100 %		-100,000.00	100,000.00
06/14/24	Sale	Sold 99,990.001 Shares Of First Am Inst Prime Ob Fd Cl Y Trade Date 6/14/24 99,990.001 Shares At 1.0001 USD		100,000.00	-100,000.00
06/21/24	Purchase	Purchased 100,000 Par Value Of Hometrust Bk C D 5.150% 9/22/25 Trade Date 6/12/24 Purchased Through Concourse Financial Group 100,000 Par Value At 100 %		-100,000.00	100,000.00



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Income Cash	Principal Cash	Tax Cost
06/21/24	Sale	Sold 99,990.001 Shares Of First Am Inst Prime Ob Fd Cl Y Trade Date 6/21/24 99,990.001 Shares At 1.0001 USD		100,000.00	-100,000.00
Ending Balance 06/30/2024			-\$13,269.01	\$13,269.01	\$1,586,730.99



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SALE/MATURITY SUMMARY

Settlement Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Cash and Equivalents				
First American Inst Prime Oblig Fd CI Y #3761 FAIXX				
06/13/24	Sold 1,394,020.408 Shares Trade Date 6/13/24 1,394,020.408 Shares At 1.0001 USD	-1,394,159.81	1,394,159.81	
06/14/24	Sold 99,990.001 Shares Trade Date 6/14/24 99,990.001 Shares At 1.0001 USD	-100,000.00	100,000.00	
06/21/24	Sold 99,990.001 Shares Trade Date 6/21/24 99,990.001 Shares At 1.0001 USD	-100,000.00	100,000.00	
Total First American Inst Prime Oblig Fd		-\$1,594,159.81	\$1,594,159.81	\$0.00
Total Cash and Equivalents		-\$1,594,159.81	\$1,594,159.81	\$0.00
Total Sales & Maturities		-\$1,594,159.81	\$1,594,159.81	\$0.00

SALE/MATURITY SUMMARY MESSAGES

Estimates should not be used for tax purposes



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BOND SUMMARY



	Par Value	Market Value	Percentage of Category
MATURITY			
2024	0.00	0.00	0.00
2025	400,000.00	396,885.00	25.23
2026	400,000.00	384,789.00	24.46
2027	400,000.00	390,264.00	24.80
2028	400,000.00	401,539.00	25.51
Total of Category	\$1,600,000.00	\$1,573,477.00	100.00

MOODY'S RATING			
Aaa	1,300,000.00	1,281,272.00	81.43
N/A	300,000.00	292,205.00	18.57
Total of Category	\$1,600,000.00	\$1,573,477.00	100.00



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BOND SUMMARY (continued)

	Par Value	Market Value	Percentage of Category
S&P RATING			
AA+	100,000.00	100,506.00	6.39
N/A	1,300,000.00	1,273,051.00	80.91
NOT RATED	200,000.00	199,920.00	12.70
Total of Category	\$1,600,000.00	\$1,573,477.00	100.00

BOND SUMMARY MESSAGES

Data contained within this section excluded Mutual Funds, Exchange Traded Funds, and Closed-Ended Funds.